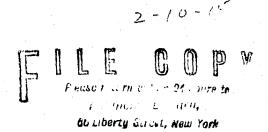
Montgomery Ward & Depart -- 1914 America's Corporate Foundation; 1914; ProQuest Historical Annual Reports pg. |



ANNUAL STATEMENT Montgomery Ward & Co., Inc. 1914

Montgomery Ward & Company, Inc.

CONDENSED STATEMENT OF EARNINGS FOR THE YEAR 1914

	CONDENSED STATEMENT OF EARNINGS FOR THE TEAR	. <i>1914</i>	
	Sales	•	\$41,042,486.09
	Net Profit after charging all Administrative and Operating Expenses, including Depreci Deduct: Preferred Stock Dividends paid during year	ation	\$2,010,093.56
	Net Undivided Profits for the year		1,660,093.56
ı	BALANCE SHEET—DECEMBER 31, 1914		
•		•	
	ASSETS REAL ESTATE, BUILDINGS AND EQUIPMENT:		
	Land and Buildings \$ 3,600,30 Machinery and Equipment 1,268,70	o6.08	
	Current Assets:		\$ 4,869,015.48
	Cash		
	Notes Receivable— Secured by Mortgages on Real Estate \$1,128,500.00	' '	
	Sundry	(0	
	Investments	19.73	
	Deferred Charges:		\$12,783,528.41
	Prepaid Rents	02.41	
			\$17,766,996.20
	LIABILITIES		
	CURRENT LIABILITIES:		
	Accounts Payable	71.83	\$ 2,318,071.83
		00.00	
	RESERVE FOR UNCOLLECTED RENTS AND ADVANCES NOT RECOVERED AT KANSAS CITY		35,011.15
	CAPITAL STOCK AND SURPLUS:		
	Preferred Stock, 7% Cumulative, Authorized	<u> </u>	5,000,000.00
	Common Stock: 300,000 shares of no par value represented by		8,186,396.02
	Surplus: Balance of Surplus from 1913	.23.64 93.56	2 227 517 20
			2,227,517.20 \$17,766,996.20
	We have audited the books of Mongomery Ward & Company, Inc., for the year ending Decer Condensed Statement of Earnings for the year and Balance Sheet as of December 31, 1914. The year's profits after providing for depreciation on buildings and equipment and allowing Accounts amount to \$2,010,093.56. Before any dividends are paid on the Common Stock out \$500,000 must be set aside as provided in the Company's Charter. Inventories have been taken	ng for of thes at cost	Bad and Doubtful ee profits, a sum of or under. In our
	opinion the foregoing Balance Sheet correctly sets forth the condition of the Company as at Decemb ARTHUR YOUNG Chicago, January 25, 1915. Certified Po	3 & C	